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Final Authorisation of Prices for the Supply of LPG Products in Fiji

1 February 2024

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“To promote Competition in the Fijiian Markets”.

Final Authorisation of Prices for the Supply of LPG Products in Fiji

Pursuant to section 41 of the Fijian Competition and Consumer Commission Act 2010 and the paragraph 3 of the **Fijian Competition and Consumer Commission (Control of Prices for Supply of LPG Products) Order 2021**, FCCC hereby makes the following authorisation effective from **1 February 2024**.

Citation and commencement

1. This Authorisation may be cited as Final Authorisation of Prices for the Supply of LPG Products in Fiji and is effective from **1 February 2024**.

Vat exemption

2. As per the Revised 2023/24 Budget, Cooking Gas has been declared as a zero-rated product, exempt from VAT of 15% effective from 1st August 2023. VAT exemption will apply on all Cylinder products, while 15% VAT will apply on sale of Bulk and Auto gas.

Duty Reduction

3. As per the 2023/24 Budget, Duty of LPG (Autogas) has remained at 2 cents per kg. The duty will be applicable on LPG supplied for Autogas and power generation only. Autogas price from 1 October 2023 will be based on reduced duty of 2 cents per kg.

Maximum prices

4. (a) The prices set out in Schedule 1, Schedule 2, Schedule 3 and Schedule 4 herein shall be the maximum retail and wholesale prices, as the case may be, at which the goods mentioned therein may be sold in the area so specified in the schedule. Furthermore, where the maximum price of an item listed in the schedules is required to be rounded up by reason of cessations of one (1) cent and two (2) cent denominations, the consequential increase in the price of that item does not constitute a contravention of this determination.

(b) Based on the current pricing practices by the two companies, the pricing structure for Vanua Levu and Viti Levu is same, whereas the Outer Island Prices are priced slightly high to account for freight costs. The cost structure for transportation of LPG to Taveuni from Vanua Levu is considered and included as a separate schedule.

(c) Where specified quantities in Schedules 1, 2, 3 and 4 are not available or a new quantity is introduced in the market, proportionate prices MUST be applied to all other quantities.

(d) For Bulk Gas, the prices have been set as Ex-Factory prices and the suppliers can add a reasonable (market determined) freight and delivery charges.

- (e) For Home Delivery of Cylinder Gas, the Gas Companies can add an additional \$5.00 on the MRP.
- (f) The Maximum authorised Wholesale and Retail prices shall be as follows:

Schedule 1

The prices set out in Schedule 1 are the maximum retail or wholesale prices, as the case may be, at which the goods specified in it may be sold on the Island of Viti Levu and Vanua Levu.

LPG Product	Wholesale Price (VEP)	Retail Price (VEP)
<u>Cylinder [Residential]</u>	(\$)	(\$)
Per KG	\$3.21	\$3.46
4.5KG Cylinder	\$14.43	\$15.58
12 KG Cylinder	\$38.47	\$41.55
40 KG Cylinder	\$128.23	\$138.49
50 KG Cylinder	\$160.29	\$173.11
<u>Bulk – Ex Factory</u>		
Per KG	\$3.21	NA
LPG Product	Wholesale Price (VEP)	Retail Price (VIP)
<u>Automotive Gas</u>	(\$)	(\$)
Per Litre	\$1.83	\$2.25

Schedule 2

The prices set out in Schedule 2 are the maximum retail or wholesale prices, as the case may be, at which the goods specified in it may be sold on the Outer Islands and any area not mentioned in Schedule 1 and Schedule 3.

LPG Product	Wholesale Price (VEP)	Retail Price (VEP)
<u>Cylinder [Residential]</u>	(\$)	(\$)
Per KG	\$3.28	\$3.55
4.5KG Cylinder	\$14.78	\$15.96
12 KG Cylinder	\$39.41	\$42.56
40 KG Cylinder	\$131.36	\$141.86
50 KG Cylinder	\$164.19	\$177.33
<u>Bulk – Ex Factory</u>		
Per KG	\$3.21	NA
LPG Product	Wholesale Price (VEP)	Retail Price (VIP)
<u>Automotive Gas</u>	(\$)	(\$)
Per Litre	\$1.89	\$2.33

Schedule 3

The prices set out in Schedule 3 are the maximum retail or wholesale prices, as the case may be, at which the goods specified in it may be sold on the Island of Taveuni for LPG delivered out of Vanua Levu.

LPG Product	Wholesale Price (VEP)	Retail Price (VEP)
<u>Cylinder [Residential]</u>	(\$)	(\$)
Per KG	\$3.44	\$3.72
4.5KG Cylinder	\$15.48	\$16.72
12 KG Cylinder	\$41.28	\$44.59
40 KG Cylinder	\$137.61	\$148.62
50 KG Cylinder	\$172.01	\$185.77
<u>Bulk – Ex-Factory</u>		
Per KG	\$3.21	NA
LPG Product	Wholesale Price (VEP)	Retail Price (VIP)
<u>Automotive Gas</u>	(\$)	(\$)
Per Litre	\$1.89	\$2.33

Schedule 4

The prices set out in Schedule 4 are the maximum retail or wholesale prices, as the case may be, at which the goods specified in it may be sold on the Island of Rotuma for LPG.

LPG Product	Wholesale Price (VEP)	Retail Price (VEP)
<u>Cylinder [Residential]</u>	(\$)	(\$)
Per KG	\$4.17	\$4.50
4.5KG Cylinder	\$18.77	\$20.27
12 KG Cylinder	\$50.05	\$54.06
40 KG Cylinder	\$166.84	\$180.18
50 KG Cylinder	\$208.55	\$225.23
<u>Bulk – Ex-Factory</u>		
Per KG	\$4.18	N/A
LPG Product	Wholesale Price (VEP)	Retail Price (VIP)
<u>Automotive Gas</u>	(\$)	(\$)
Per Litre	\$2.38	\$2.93

Validity

5. This Authorisation supersedes all previous LPG authorisations, agreements or understandings in connection with supply of LPG products in Fiji.
6. This Authorisation shall remain valid until the Authorisation is varied, extended or revoked.
7. No new price pertaining to the supply of LPG products in Fiji shall be levied, applied or charged unless authorised by the Fijian Competition and Consumer Commission.

Made and authorised this 31st day of January 2024.

Commissioners/Board Members:

	Approved	
Mr. Isikeli Tikoduadua	Mr. Romil Patel	Mr. Vimlesh Sagar
Chairperson	Deputy Chair	Commissioner

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