

FIJI COMMERCE COMMISSION

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FINAL DETERMINATION FOR PRICES AT PORT DENARAU MARINA

Date of Report: 8 September 2010

Following the release of the final determination on charges for Port Denarau Marina Limited (PDML) on 11th June 2010, the Commission received a written submission from PDML on 23 July 2010 requesting for a review of the previous determination and proposing additional charges to be implemented to enable them to meet their required rate of return on investments.

The Commission after analysing the Submission from PDML and through its own research has authorised the following charges:

1. New Terminal Building And Office

	Existing Prices (VEP) in \$	Proposed Increase/ (Decrease) by PDML	Proposed Price	Commission's Authorised Price (Maximum)
New Terminal Rental - m2 per month				
Ground Floor Rent	516.00	NIL	516.00	516.00
First Floor Rent	480.00	NIL	480.00	480.00

2. Passenger Levy

	Existing Prices (VEP) in \$	Proposed Increase/ (Decrease) by PDML	Proposed Price by PDML	Commission's Authorised Price (Maximum)
Adult - Tourist	2.00	2.00	4.00	2.00
Child - Tourist	1.50	1.50	3.00	1.50
Local	1.00	1.00	2.00	1.00

3. Workshop

	Existing Prices (VEP) in \$	Proposed Increase/ (Decrease) by PDML	Proposed Price by PDML	Commission's Authorised Price (Maximum)
Rental - M2 per Month	9.60	0.62	10.22	10.22

4. Barge Service

	Existing Prices (VEP) in \$	Proposed Increase/ (Decrease) by PDML	Proposed Price by PDML	Commission's Authorised Price (Maximum)
Barge Service				
Small	85.00	NIL	85.00	85.00
Medium	100.00	NIL	100.00	100.00
Large	150.00	NIL	150.00	150.00
Spirit of Denarau Barge				
Per Day Charter	3,600.00	360.00	3,960.00	3,780.00
Fuel Run Charter	3,400.00	340.00	3,740.00	3,570.00
Fuel Levy	150.00	15.00	165.00	157.50

5. Commercial Berthing

	Existing Prices (VEP) in \$	Proposed Increase/ (Decrease) by PDML	Proposed Price by PDML	Commission's Authorised Price (Maximum)
Commercial Berthing per				
Metre (in length) per Month				
0-10m	31.11-120.56		70.00	70.00
10 <m<=18< td=""><td>16.67-84.85</td><td></td><td>90.00</td><td>90.00</td></m<=18<>	16.67-84.85		90.00	90.00
18 <m<=25< td=""><td>43.38-107.91</td><td></td><td>105.00</td><td>105.00</td></m<=25<>	43.38-107.91		105.00	105.00
>25	84.85-109.77		115.00	115.00
Commercial Operator Fees	NIL			NIL
Bus Parking and Access - Monthly				
1-100 pax	NIL	50.00	50.00	NIL
100-500	NIL	150.00	150.00	NIL
500-1000	NIL	300.00	300.00	NIL
1000-2000	NIL	600.00	600.00	NIL
2000-5000	NIL	800.00	800.00	NIL
5000-10000	NIL	1,000.00	1,000.00	NIL
10000+	NIL	2,500.00	2,500.00	NIL
Electricity			9	
Markup (% on metered consumption)	NIL	25%	25%	NIL

6. Private Berthing

	Existing Prices (VEP) in \$	Proposed Increase/ (Decrease) by PDML	Proposed Price	Commission's Authorised Price (Maximum)
Anchoring				
Daily – Low Season	8.88	NIL	8.88	8.88
Daily – Peak Season	13.33	NIL	13.33	13.33
Monthly – Low Season	240.00	NIL	240.00	240.00
Monthly - Peak Season	360.00	NIL	360.00	360.00
Annual – monthly fee	284.44	NIL	284.44	284.44
Monohull				
0 – 10m LOA				-
Daily - Low Season	1.78	NIL	1.78	1.78
Daily – Peak Season	2.22	NIL	2.22	2.22
Monthly – Low Season	48.00	NIL	48.00	48.00
Monthly - Peak Season	57.77	NIL	57.77	57.77
Annual – monthly fee	50.67	NIL	50.67	50.67
10 – 20m				
Daily – Low Season	2.22	NIL	2.22	2.22
Daily – Peak Season	2.67	NIL	2.67	2.67
Monthly – Low Season	60.00	NIL	60.00	60.00
Monthly - Peak Season	72.00	NIL	72.00	72.00
Annual – monthly fee	62.22	NIL	62.22	62.22
20 – 34m				
Daily – Low Season	3.56	NIL	3.56	3.56
Daily – Peak Season	4.80	NIL	4.80	4.80
Monthly – Low Season	96.00	NIL	96.00	96.00
Monthly - Peak Season	129.78	NIL	129.78	129.78
Annual – monthly fee	107.56	NIL	107.56	107.56

	Existing Prices (VEP) in \$	Proposed Increase/ (Decrease) by PDML	Proposed Price by PDML	Commission's Authorised Price (Maximum)
Super Yachts				
35m +				
Daily – Low Season	4.98	1.00	5.98	6.27
Daily – Peak Season	6.04	1.21	7.25	7.61
Monthly – Low Season	134.40	26.88	161.28	169.34
Monthly - Peak Season	163.20	32.64	195.84	205.63
Annual – monthly fee	148.80	29.76	178.56	187.49
Multihull				
0 – 20m				
Daily - Low Season	2.58	NIL	2.58	2.71
Daily – Peak Season	3.11	NIL	3.11	3.27
Monthly – Low Season	69.60	NIL	69.60	73.08
Monthly – Peak Season	84.00	NIL	84.00	88.20
Annual – monthly fee	72.89	NIL	72.89	76.53
Electricity				
Mark-up (% on metered consumption)	NIL	50%	50%	50%

Note: The Commission has approved an additional five percent increase on Super Yacht charges, than what was proposed by PDML.

7. Boat Yard

	Existing Prices (VEP) in \$	Proposed Increase/ (Decrease) by PDML	Proposed Price by PDML	Commission's Authorised Price (Maximum)
Travel Lift (LOA)				
8m	193.78	10.67	204.44	204.44
9m	408.89	(191.11)	217.78	217.78
10m	408.89	(177.78)	231.11	231.11
11m	408.89	(155.56)	253.33	253.33
12m	408.89	(120.00)	288.89	288.89
13m	408.89	(93.33)	315.56	315.56
14m	545.78	(190.22)	355.56	355.56
15m	545.78	(119.11)	426.67	426.67
16m	545.78	(34.67)	511.11	511.11
17m	545.78	49.78	595.56	595.56
18m	671.11	35.56	706.67	706.67
19m	671.11	302.22	973.33	973.33
20m	671.11	395.56	1,066.67	1,066.67
Hardstand/day				
8m	29.16	(4.27)	24.89	24.89
9m	32.80	(3.47)	29.33	29.33
10m	36.44	(2.67)	33.78	33.78
11m	40.09	(1.87)	38.22	38.22
12m	43.73	(1.07)	42.67	42.67
13m	47.38	1.51	48.89	48.89
14m	51.02	2.31	53.33	53.33
15m	54.67	3.11	57.78	57.78
16m	58.31	8.36	66.67	66.67
17m	61.96	22.49	84.44	71.11

	Existing Prices (VEP) in \$	Proposed Increase/ (Decrease) by PDML	Proposed Price by PDML	Commission's Authorised Price
		((Maximum)
Hardstand/day (Con't)				
18m	65.60	36.62	102.22	75.56
19m	69.24	46.31	115.56	84.44
20m	72.89	56.00	128.89	88.89
Container Storage/Month				
20ft	124.44	66.67	191.11	191.11
40ft	248.89	133.33	382.22	382.22
Drystack Storage				
per m	32.00	(5.33)	26.67	26.67
per Launch	29.33	NIL	29.33	29.33
Storage				
m2 Weekly	2.67	1.78	4.44	2.67
m2 Monthly	8.89	1.78	10.67	8.89
Water blasting				
8m	44.44	NIL	44.44	44.44
9m	44.44	4.44	48.89	44.44
10m	44.44	13.33	57.78	44.44
11m	66.67	(4.44)	62.22	66.67
12m	66.67	NIL	66.67	66.67
13m	66.67	13.33	80.00	66.67
14m	66.67	17.78	84.44	66.67
15m	88.89	NIL	88.89	88.89
16m	88.89	8.89	97.78	88.89

	Existing Prices (VEP) in \$	Proposed Increase/ (Decrease) by PDML	Proposed Price by PDML	Commission's Authorised Price (Maximum)
Water blasting (Con't)				
17m	88.89	17.78	106.67	88.89
18m	111.11	8.89	120.00	111.11
19m	111.11	22.22	133.33	111.11
20m	133.33	8.89	142.22	133.33

All other charges will remain the same.

The PDML Management and the Operators should note that the above authorised prices will be effective immediately except for the commercial berthing charges, which will be effective from 1 October 2010. The Commission also states that no further charge or increase should be introduced by PDML unless it is approved by the Commission.

Commissioners:

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Dr.Mahendra Reddy	Leba Mataitini	Krishan Shah
Chairman	Commissioner	Commissioner

Date Issue: 8th September, 2010 © Commerce Commission